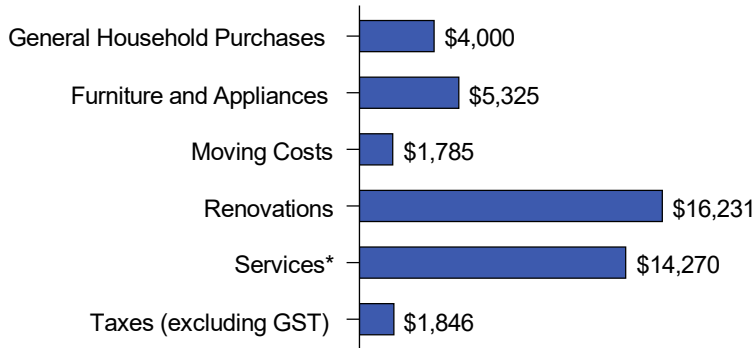


Home sales generate significant economic activity and taxes and fees for the government

Estimated Spin-Off Spending per Transaction¹ Atlantic provinces



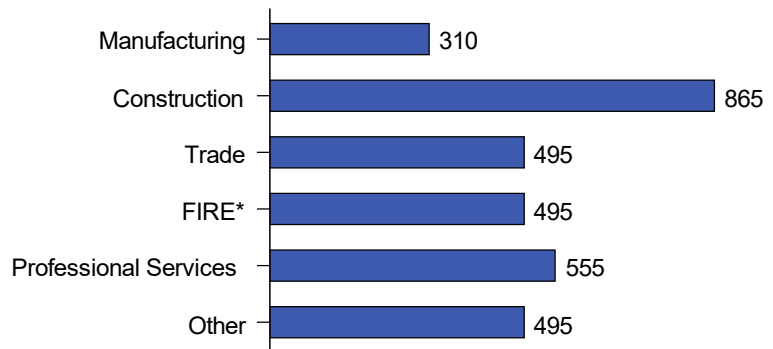
* Includes financial, legal, real estate appraisal, survey & other professional services

¹ Economic Benefits Generated by Home Sales and Purchases Over MLS® Systems Across Canada

Buying and selling homes generates fees to professionals such as lawyers, appraisers, real estate agents, surveyors, etc. Home buyers typically also buy new appliances or furnishings and renovate their new home to meet their specific household needs. Spin-off spending on these services and goods averaged \$43,457 per transaction from 2020 to 2022 in Atlantic provinces.

Average Annual Jobs Created by Home Sales² New Brunswick

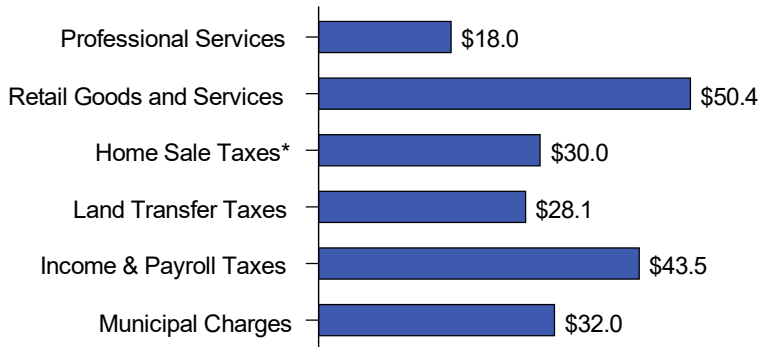
Employment resulting from home sales is also significant. Resale housing activity created an estimated 3,215 jobs annually in New Brunswick from 2020 to 2022.



* Finance, insurance and real estate

² Economic Benefits Generated by Home Sales and Purchases Over MLS® Systems Across Canada

Average Annual Government Revenues Generated from Home Sales (\$millions)³ New Brunswick



* Newly built and substantially renovated homes

³ Government Revenues Related to Home Sales and Purchases Over MLS® Systems Across Canada

Home sales also produce substantial tax revenues for federal, provincial and municipal governments. From 2020 to 2022 these government revenues averaged about \$201.9 million annually in New Brunswick.